

Line No.	Example B1 - Council Tax is increased by £5 annually Modelling for the financial years 2016/17 onwards	Base 2015/16 £	Yr1 2016/17 £	Yr2 2017/18 £	Yr3 2018/19 £	Yr4 2019/20 £	Yr5 2020/21 £
1	Base budget brought forward (line 4/line12)	7,798,625	7,262,325	7,253,325	6,991,707	6,704,926	6,997,105
2	Budget pressures (as per Appendix A)	484,400	836,000	285,000	340,000	340,000	340,000
3	Savings already identified (as per Appendix A)	(1,020,700)	(845,000)	(40,000)	(55,000)	(30,000)	(15,000)
4	Projected Net Expenditure:	7,262,325	7,253,325	7,498,325	7,276,707	7,014,926	7,322,105
	Funded By:-						
5	Council Tax income - Modelling a £5 increase in council tax each year (Taxbase 15/16 = 19,457 Band D Equivalent properties)	4,054,644	4,210,912	4,375,096	4,542,281	4,712,467	4,885,652
6	Collection Fund Surplus	60,589	280,000	80,000	80,000	80,000	80,000
7	Revenue Support Grant	1,215,323	623,404	223,284	0	0	0
8	Localised Business Rates	1,579,000	1,508,000	1,537,000	1,583,000	1,634,000	1,684,000
9	Funding from Rural Services Delivery Grant	0	461,498	372,638	286,645	372,638	400,000
10	Funding from New Homes Bonus	1,224,769	1,000,000	600,000	400,000	300,000	300,000
11	Funding from Transition Grant	0	30,803	30,689	0	0	0
12	Less: Contribution to Strategic Change Earmarked Reserve (T18)	-872,000	-192,000	-227,000	-187,000	-102,000	0
13	Total Projected Funding Sources	7,262,325	7,922,617	6,991,707	6,704,926	6,997,105	7,349,652
	Budget (surplus)/ gap per year						
14	(Projected Expenditure line 4 - Projected Funding line 13)	0	-669,292	506,617	571,781	17,823	-27,547

Cumulative Budget (Surplus)/Gap - There is a budget surplus in 2016/17 and 2020/21 and budget gaps in the remaining three years.	0	-669,292 (one-off)	506,617	1,078,398	1,096,221	1,068,674
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Modelling Assumptions:	An assumption of an additional 300 Band D equivalent properties per year has been included in the TaxBase and modelling for 2016/17 onwards					
Council Tax (Band D) (an increase of £5 per annum has been modelled)	208.39	213.39	218.39	223.39	228.39	233.39
Council TaxBase	19,457.00	19,733.41	20,033.41	20,333.41	20,633.41	20,933.41